

HB 2225 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the commission, or the chair upon delegation by the commission, upon good cause shown, may authorize, for that time and upon the terms and conditions as the commission or chair deem appropriate, a treasurer to maintain a demand deposit account with a banking institution located outside the state of Washington for deposit of certain higher education endowment grant funds, for a specified study or research program being performed outside the state of Washington.